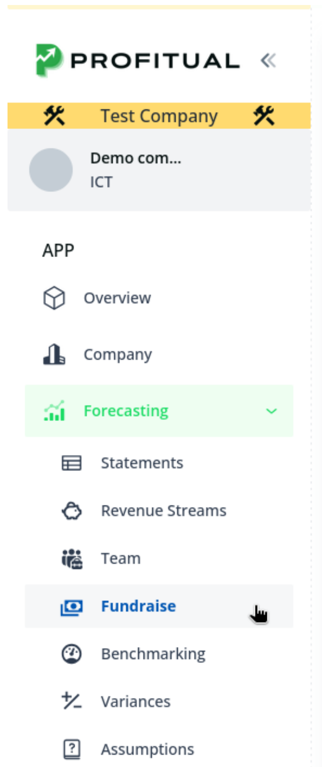
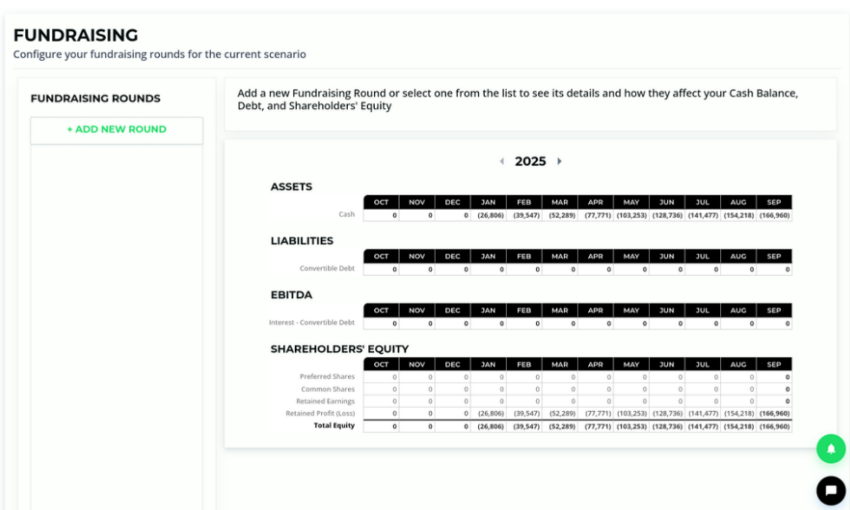
How To: Add Fundraising Rounds to your Forecast

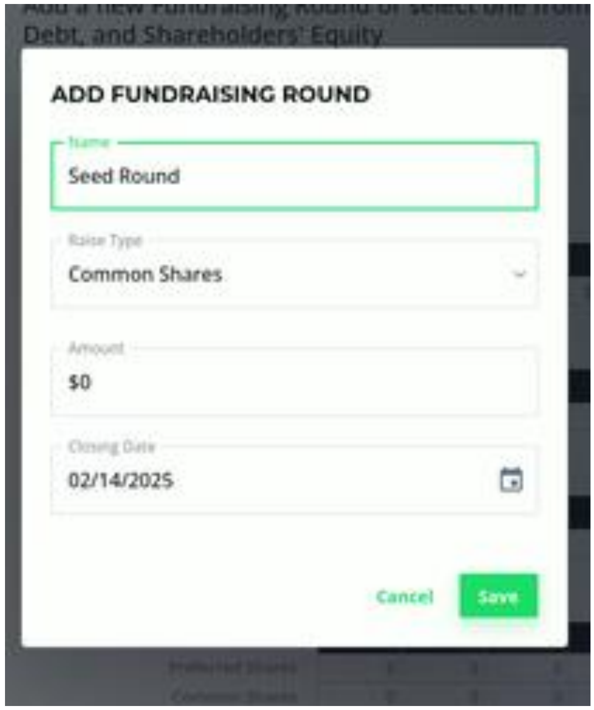
1. You can find the Fundraising page in the sidebar under Forecasts.



2. The Fundraising page features a list of Fundraising Rounds on the left and a slice of your Balance Sheet and Income Statement on the right. This is where you'll add, edit, and delete your Forecast's Fundraising Rounds and see how they affect your statements.

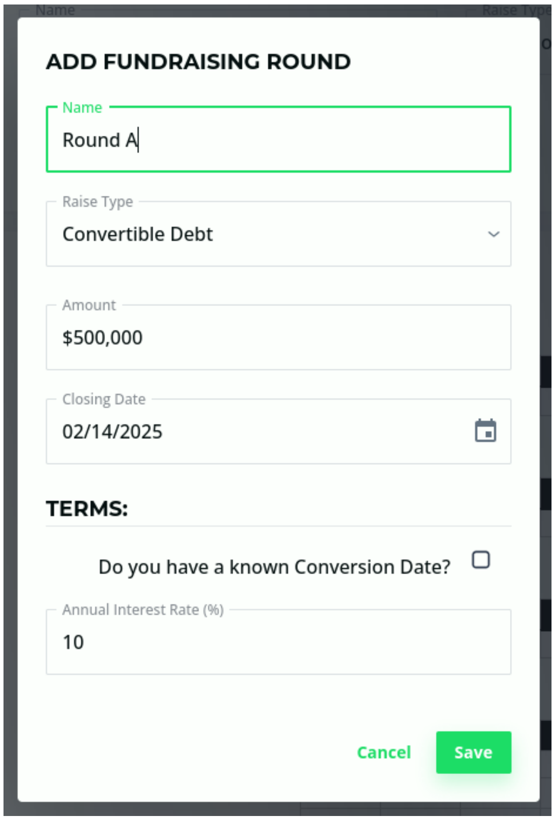


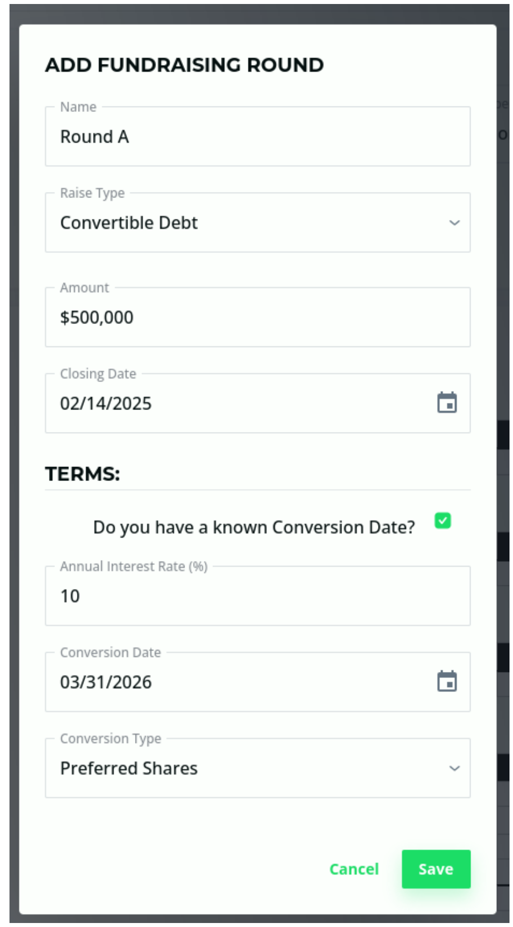
3. Clicking on “Add New Round” opens a form to create a new Fundraising Round. Here you can give the round a name, a type (either Common Shares, Preferred Shares, or Convertible Debt), an Amount, and a Closing Date.



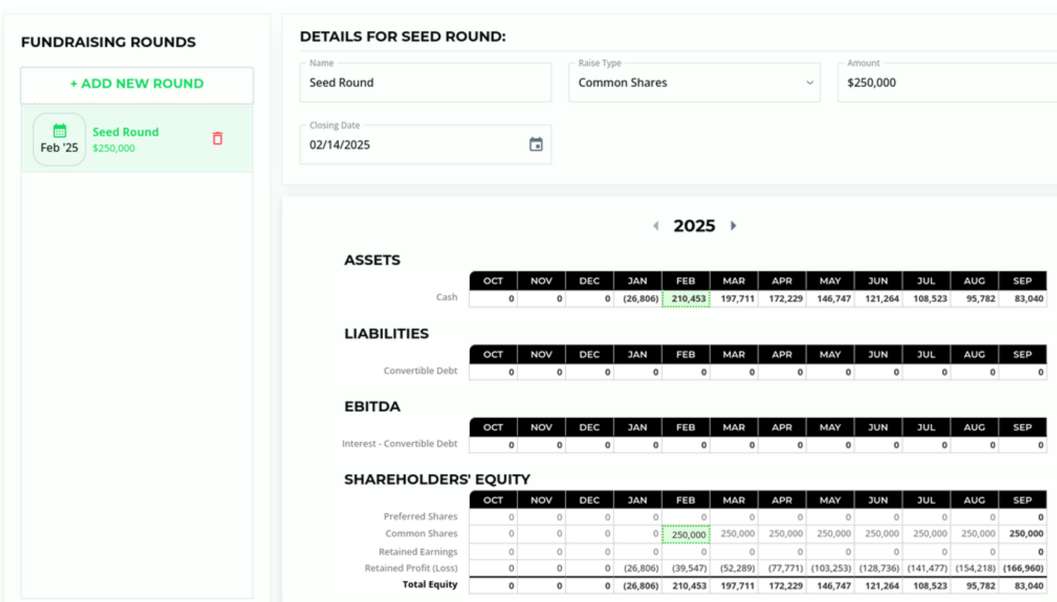
4. Selecting the Convertible Debt Type will show additional fields. Your Convertible Debt Fundraising Round will have an Interest Rate, and can have a known or unknown Conversion Date.

   If your round has a known Conversion Date, then you will have to provide the date as well as the Conversion Type (either Common Shares or Preferred Shares.

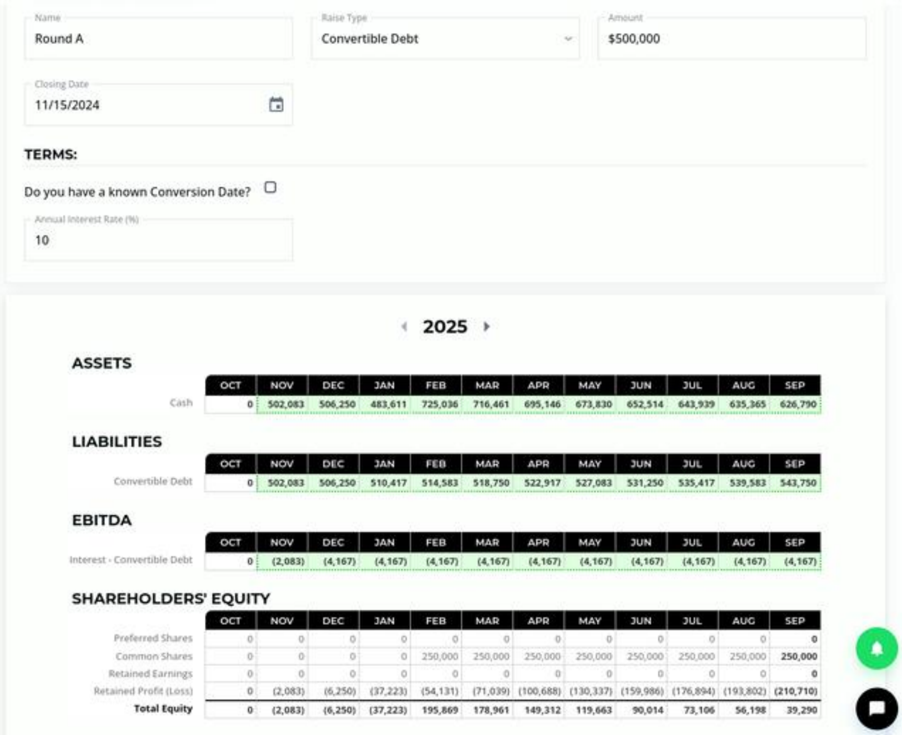




5. After adding your new round it will be selected in the list, which loads its details on the right, as well as highlighting where and how this Fundraising Round has affected your Cash and Balance Sheet.



6. If you’ve added a Convertible Debt Round, you’ll be able to see in the tables how we automatically calculate the interest. This includes prorating the interest if your first and/or last months aren’t full months.



Name: Round A
Raise Type: Convertible Debt
Amount: $500,000
Closing Date: 11/15/2024

TERMS:

Do you have a known Conversion Date?

Annual Interest Rate (%): 10

2025

ASSETS

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Cash	0	502,083	506,250	483,611	725,036	716,461	695,146	673,830	652,514	643,939	635,365	626,790

LIABILITIES

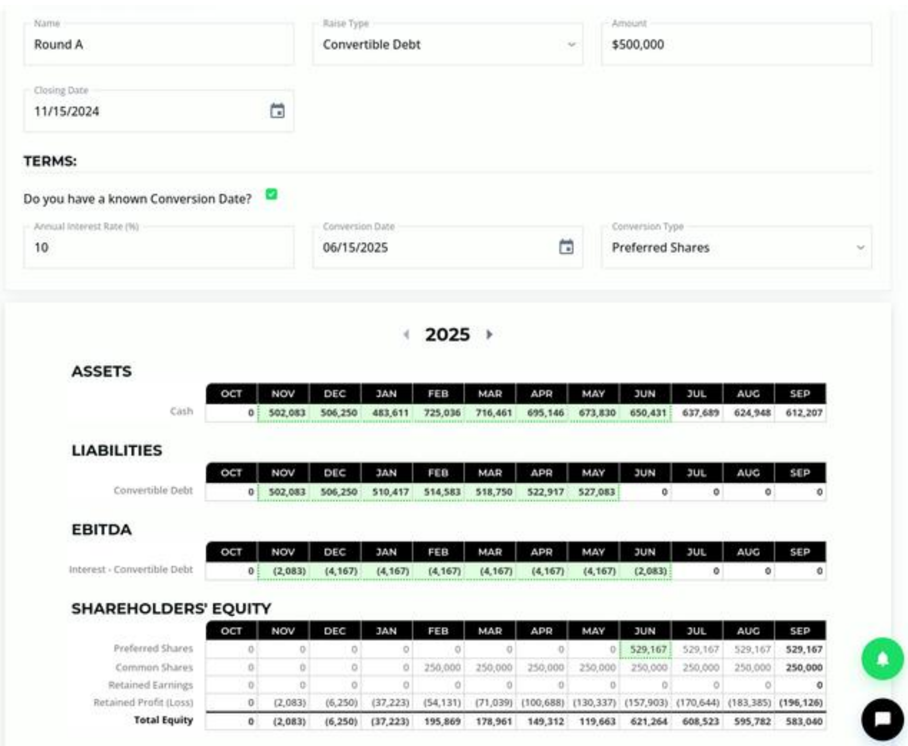
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Convertible Debt	0	502,083	506,250	510,417	514,583	518,750	522,917	527,083	531,250	535,417	539,583	543,750

EBITDA

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Interest - Convertible Debt	0	(2,083)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)

SHAREHOLDERS' EQUITY

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Preferred Shares	0	0	0	0	0	0	0	0	0	0	0	0
Common Shares	0	0	0	0	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Retained Earnings	0	0	0	0	0	0	0	0	0	0	0	0
Retained Profit (Loss)	0	(2,083)	(6,250)	(37,223)	(54,131)	(71,039)	(100,688)	(130,337)	(159,986)	(176,894)	(193,802)	(210,710)
Total Equity	0	(2,083)	(6,250)	(37,223)	195,869	178,961	149,312	119,663	90,014	73,106	56,198	39,290



Name: Round A
Raise Type: Convertible Debt
Amount: $500,000
Closing Date: 11/15/2024

TERMS:

Do you have a known Conversion Date?

Annual Interest Rate (%): 10
Conversion Date: 06/15/2025
Conversion Type: Preferred Shares

2025

ASSETS

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Cash	0	502,083	506,250	483,611	725,036	716,461	695,146	673,830	650,431	637,689	624,948	612,207

LIABILITIES

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Convertible Debt	0	502,083	506,250	510,417	514,583	518,750	522,917	527,083	0	0	0	0

EBITDA

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Interest - Convertible Debt	0	(2,083)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(2,083)	0	0	0

SHAREHOLDERS' EQUITY

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Preferred Shares	0	0	0	0	0	0	0	0	529,167	529,167	529,167	529,167
Common Shares	0	0	0	0	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Retained Earnings	0	0	0	0	0	0	0	0	0	0	0	0
Retained Profit (Loss)	0	(2,083)	(6,250)	(37,223)	(54,131)	(71,039)	(100,688)	(130,337)	(157,903)	(170,644)	(183,385)	(196,126)
Total Equity	0	(2,083)	(6,250)	(37,223)	195,869	178,961	149,312	119,663	621,264	608,523	595,782	583,040

7. All fields in the Details section can be edited and after you save you can see how the effects on your statements have changes as well.

DETAILS FOR SEED ROUND:

Name: Initial Investment

Raise Type: Preferred Shares

Amount: $249,999

Closing Date: 12/01/2024

2025

ASSETS

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Cash	0	502,083	506,250	483,611	725,036	716,461	695,146	673,830	652,514	643,939	635,365	626,790

LIABILITIES

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Convertible Debt	0	502,083	506,250	510,417	514,583	518,750	522,917	527,083	531,250	535,417	539,583	543,750

EBITDA

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Interest - Convertible Debt	0	(2,083)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)

SHAREHOLDERS' EQUITY

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Preferred Shares	0	0	0	0	0	0	0	0	0	0	0	0
Common Shares	0	0	0	0	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Retained Earnings	0	0	0	0	0	0	0	0	0	0	0	0
Retained Profit (Loss)	0	(2,083)	(6,250)	(37,223)	(54,131)	(71,039)	(100,688)	(130,337)	(159,986)	(176,894)	(193,802)	(210,710)
Total Equity	0	(2,083)	(6,250)	(37,223)	195,869	178,961	149,312	119,663	90,014	73,106	56,198	39,290

You successfully saved your Fundraising Event!

the current scenario

DETAILS FOR INITIAL INVESTMENT:

Name: Initial Investment

Raise Type: Preferred Shares

Amount: $249,999

Closing Date: 12/01/2024

2025

ASSETS

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Cash	0	502,083	756,249	733,610	725,035	716,460	695,145	673,829	652,513	643,938	635,364	626,789

LIABILITIES

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Convertible Debt	0	502,083	506,250	510,417	514,583	518,750	522,917	527,083	531,250	535,417	539,583	543,750

EBITDA

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Interest - Convertible Debt	0	(2,083)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)

SHAREHOLDERS' EQUITY

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Preferred Shares	0	0	249,999	249,999	249,999	249,999	249,999	249,999	249,999	249,999	249,999	249,999
Common Shares	0	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings	0	0	0	0	0	0	0	0	0	0	0	0
Retained Profit (Loss)	0	(2,083)	(6,250)	(37,223)	(54,131)	(71,039)	(100,688)	(130,337)	(159,986)	(176,894)	(193,802)	(210,710)
Total Equity	0	(2,083)	243,749	212,776	195,868	178,960	149,311	119,662	90,013	73,105	56,197	39,289

8. You can delete Fundraising Rounds from the list on the left, and you will see its values removed from your Statements as well.